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SOUTHERN PINE
LUMBER COMPANY

DIBOLL, TEXAS

STATEMENT

DECEMBER 31, 1943

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SOUTHERN PINE LUMBER C

BALANCE SH ET, DE

ASSETS

Current Assets:		
Cash		$ 785,901.75
U. S. Government Obligations and accured interest thereon		450,656.25
Accounts and Notes Receivable—Trade (less reserves for doubtful accounts, freight and allowances)		136,392.58
Other Accounts and notes Receivable		181,985.86
Inventories (at the lower of cost or market value)		188,453.72
Total Current Assets		$1,743,390.16
Prepaid Expenses—Unexpired insurance premiums, repair parts and supplies, and timber deposits		156,717.88
Customers' Accounts and Notes Receivable, past due or renewed, less reserves		19,245.59
Other Accounts and Notes Receivable		55,62 7
Investments in and Advances to Affiliated Companies		885,836.79
Miscellaneous Investments—Capital stocks of other companies, and cash surrender value of life insurance		426,826.88
Timber Holdings—Less Depletion		1,206,341.60
Land		1,014,639.18
Plant and Equipment	$3,060,713.71	
Less Reserve for Depreciation	2,421,227.85	639.485.86
TOTAL		$6,148,104.91

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ER COMPANY, DIBOLL, TEXAS

, DECEMBER 31, 1943

LIABILITIES

Current Liabilities:		
Accounts Payable		$ 85,455.27
Accured Payrolls and Expenses		21,354.96
Accrued Federal and State Taxes		235,608.78
Deposits of Officers, Stockholders, and Employees (non-interest bearing)		145,655.48
Total Current Liabilities		$ 488.074.49
CAPITAL STOCK AND SURPLUS:		
Common Capital Stock (authorized 33,000 Shares, par value $100.00 a share)		3,300,000.00
Capital Surplus—Unrealized appreciation of timber holdings and land		164,105.39
arned Surplus:		
Balance December 31, 1942	$2,035,811.33	
Net Income for year (after depreciation, taxes, and reserve adjustments)	358,113.70	
	$2,393,925.03	
Less Dividend Paid (6%)	198,000.00	2,195,925.03
TOTAL CAPITAL STOCK AND SURPLUS		$5,660,030.42
TOTAL		$6,148,104.91

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Sales Office

TEXARKANA, TEXAS

Officers

ARTHUR TEMPLE	President
H. G. TEMPLE	Vice-President
ROBT. L. WAITE	Secretary-Treasurer
G. S. SMITH	Assistant Secretary-Treasurer
W. TEMPLE WEBBER	Sales Manager

Directors

ARTHUR TEMPLE
H. G. TEMPLE
W. TEMPLE WEBBER
E. C. DURHAM
E. A. FARLEY
J. J. O'HARA
HARRY MUNZ