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W. TEMPLE WEBBER, PRESIDENT
ARTHUR TEMPLE, JR., EXEC. VICE-PRESIDENT
E. G. PRUD'HOMME, VICE-PRESIDENT
D. G. Mc NAIR, VICE-PRESIDENT
G. S. SMITH, SECRETARY-TREASURER
R. A. DAMREL, ASST. SEC'Y-TREAS.

TEMPLE LUMBER COMPANY

MANUFACTURERS OF PINE, HARDWOOD LUMBER, OAK FLOORING, HARDWOOD DIMENSION

PINELAND, TEXAS

FINANCIAL STATEMENT OCTOBER 31, 1955

ASSETS

CURRENT ASSETS:		
Cash		$ 611067.61
Notes Receivable - Due prior to 10/31/56		228803.02
Accounts Receivable	$2472874.23	
Less Reserve	96601.69	2376272.54
Houses Constructed for sale		225762.27
Prepaid Expenses		242036.16
Inventories		2605585.65
Total current assets		$ 6289527.25
OTHER ASSETS:		
Land		447075.43
Timber		1078070.52
Plant and Equipment - Less Depreciation		2321057.02
Notes Receivable - Due subsequent to 10/31/56		53236.61
Stock - Lumbermen's Inventment Corp.		13514.64
Construction in Progress		108681.34
Miscellaneous		21686.49
Total Assets		$10332849.30

LIABILITIES

CURRENT LIABILITIES:		
Accounts Payable - Regular		360710.33
Accounts Payable - Southern Pine Lumber Co.		111976.34
Notes Payable - Due prior to 10/31/56		422209.40
Reserve for Income Tax		300000.00
Reserve - Other		248259.54
		$ 1443155.61
OTHER LIABILITIES:		
Notes Payable - Due subsequent to 10/31/56		455000.00
Capital Stock		3236200.00
Undivided Profits 10/31/54	$4946403.00	
Adjustments prior years	(29225.92)	
Income for F. Y. 10/31/55 After Depreciation)		
Adjustments and all taxes except		
Federal Income Taxes	581316.61	
	$5498493.69	
Less Reserve for Income Tax	300000.00	
Undivided Profits 10/31/55		5198493.69
Total Liabilities		$10332849.30