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TEMPLE LUMBER COMPANY

PINELAND, TEXAS

STATEMENT

OCTOBER 31, 1949

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Temple Lumber Compar

Balance Sheet, Octo

ASSETS

Current Assets:	
Cash	$ 484,601.34
Notes Receivable	60,332.13
Accounts Receivable (Less Reserve for Doubtful Accounts)	1,241,268.89
Inventories	2,222,042.16
Total Current Assets	$4,008,244.52
Other Assets:	
Prepaid Expenses: Unexpired Insurance Premiums, Supplies, Repair Parts, etc.	112,904.54
Land	412,309.61
Timber	1,038,395.84
Plants & Equipment - Less Depreciation	1,255,176.03
Managers' Residences	8,897.76
Miscellaneous	11,919.58
TOTAL	$6,847,847.88

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ımpany, Pineland, Texas

et, October 31, 1949

LIABILITIES

Current Liabilities:		
Accounts Payable - Regular		$ 210,275.96
Accounts Payable - Southern Pine Lumber Co.		18,892.84
Accrued Taxes, etc.		47,994.79
Reserve for Income Taxes		192,514.28
Total Current Liabilities		$ 469,677.87
Other Liabilities:		
Reserve - Termite Department		23,898.35
Reserve for Doubtful Accounts		57,282.27
Capital Stock - Less Treasury Stock		3,236,200.00
Surplus - Appreciated		24,696.42
Surplus - Earned		
Balance October 31, 1948	$2,776,008.97	
Net Income for year (after depreciation, reserve adjustments, and all taxes, except Federal Income Taxes)		
For 1949	$614,408.28	
Less Federal Income Taxes	192,514.28	
Net for Year	421,894.00	
Less Dividend Paid (5%)	161,810.00	
Carried to Surplus	$260,084.00	260,084.00
Balance Oct. 31, 1949		3,036,092.97
TOTAL		$6,847,847.88

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OFFICERS

ARTHUR TEMPLE.....President

E. G. PRUD'HOMME.....Vice-President

G. S. SMITH.....Secretary-Treasurer

W. TEMPLE WEBBER.....Sales Manager

DIRECTORS

ARTHUR TEMPLE, Jr.	E. G. PRUD'HOMME
ARTHUR TEMPLE	LATANE TEMPLE
W. TEMPLE WEBBER	G. S. SMITH